

GENERAL FUND CAPITAL PROGRAMME - ESTIMATED EXPENDITURE 2023-24 to 2028-29

Ref	Verto ref	Code	Directorate / Service Units Capital Schemes	Gross estimate approved by Executive	Cumulative spend at 31-03-23	2022-23		Revised estimate	Expenditure at 01.12.23	Projected exp est by project officer	2024-25 Est for year	2025-26 Est for year	2026-27 Est for year	2027-28 Est for year	2028-29 Est for year	2029-30 Est for year	2030-31 Est for year	2031-32 est for yr and SARP to 3233	Future years estimated expenditure	Projected expenditure total	Grants or Contributions towards cost of scheme	Net total cost of scheme to the Council	
						Estimate approved by Council in February	Rolled over																
						(a)	(b)																(c)
£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
PROVISIONAL SCHEMES (schemes approved in principle; further report to the Executive required)																							
PLACE DIRECTORATE																							
Assets and Property																							
ED21(P)			Methane gas monitoring system	150	-	150	-	150	-	-	150	-	-	-	-	-	-	-	150	150	-	150	
ED22(P)			Energy efficiency compliance - Council owned properties &	3,218	-	2,718	-	2,718	-	-	2,718	500	-	-	-	-	-	-	3,218	3,218	-	3,218	
ED26(P)			Bridges	370	-	-	370	-	-	370	-	-	-	-	-	-	-	-	370	370	-	370	
ED27(P)	BID 7 2324		Investment Property void pot	500	-	-	100	-	100	100	100	100	100	-	-	-	-	-	400	500	-	500	
OP21(P)	PR281		Surface water management plan	200	-	200	-	200	-	200	-	-	-	-	-	-	-	-	200	200	-	200	
PL62(p)	Bid 4 2223		Chilworth Gunpowder Mills	180	-	165	10	175	-	20	160	-	-	-	-	-	-	-	180	180	-	180	
PLACE DIRECTORATE TOTAL				4,618	-	3,333	380	3,713	-	120	980	2,818	600	100	-	-	-	-	4,498	4,618	-	4,618	
COMMUNITY WELLBEING DIRECTORATE																							
Environmental Services																							
OP8(P)	Bid 5 2223		Vehicles, Plant & Equipment Replacement Programme	21,850	-	2,900	-	2,900	-	-	3,085	2,766	7,183	5,330	2,000	600	886	-	21,850	21,850	-	21,850	
PL18(P)			Refurbishment / rebuild Sutherland Memorial Park Pavilion (no	150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PL45(p)	PR388		Stoke Pk gardens water feature refurb (no longer read)	40	-	40	-	40	-	-	-	-	-	-	-	-	-	-	-	-	(29)	(29)	
PL57(p)	BID211	P18215	Parks and Countryside - repairs and renewal of paths,roads and	1,382	-	250	-	250	-	250	250	250	382	-	-	-	-	-	1,132	1,382	-	1,382	
PL59(p)	BID229		Milmead fish pass	60	-	60	-	60	-	60	-	-	-	-	-	-	-	-	60	60	-	60	
PL63(p)	Bid 9 2223		Memorial Wall	100	-	-	-	-	-	100	-	-	-	-	-	-	-	-	100	100	-	100	
PL34(p)	Bid 10 2223		Stoke cemetery re-tarmac	18	-	18	-	18	-	18	-	-	-	-	-	-	-	-	18	18	-	18	
PL64(p)	BID 1 2324		Lido Road Allotment Security Fencing	70	-	70	-	70	-	-	-	-	-	-	-	-	-	-	70	70	-	70	
PL65(p)	BID 2 2324		2015 Play strategy action plan (no longer read)	200	-	200	-	200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PL67(p)	Bid 5 2324		Derby Road playground conversion	120	-	120	-	120	-	120	-	-	-	-	-	-	-	-	120	120	-	120	
COMMUNITY WELLBEING DIRECTORATE TOTAL				23,990	-	3,580	78	3,658	-	488	310	3,435	3,016	7,565	5,330	2,000	600	886	23,142	23,600	(29)	23,571	
TRANSFORMATION & GOVERNANCE DIRECTORATE																							
Commercial Services																							
PL66(p)	BID 3 2324		Spectrum upgrades	7,100	-	1,250	-	1,250	-	1,250	1,750	2,300	1,150	650	-	-	-	-	5,850	7,100	-	7,100	
TRANSFORMATION & GOVERNANCE DIRECTORATE TOTAL				7,100	-	1,250	-	1,250	-	1,250	1,750	2,300	1,150	650	-	-	-	-	5,850	7,100	-	7,100	
DEVELOPMENT/INCOME GENERATING/COST REDUCTION PROJECTS																							
Development / Infrastructure - PLACE DIRECTORATE																							
PR130	P79996		Investment in North Downs Housing (no longer read)	30,100	-	5,518	-	5,518	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PR130	P79997		Equity shares in Quildford Holdings Ltd (no longer read)	-	-	3,683	-	3,683	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
P10(p)	PR316		Sustainable Movement Corridor (no longer read)	150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
P11(p)	PR364 &		Quildford West (PB) station (moved to Capital Vision)	1,000	-	1,000	-	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ED48(p)	PR390		Westfield/Moorfield rd resurfacing	3,152	-	-	-	-	-	3,152	-	-	-	-	-	-	-	-	3,152	3,152	-	3,152	
Development Financial - PLACE DIRECTORATE																							
OP24(p)	BID 4 2324		GBC Depot - operational	2,430	-	200	-	200	-	200	2,200	30	-	-	-	-	-	-	2,230	2,430	-	2,430	
ED16(p)	PR350		WUV (Wevside Urban Village)	150,622	-	1,522	-	1,522	-	83,450	51,057	10,025	-	-	-	-	-	-	144,532	144,532	-	144,532	
ED38(p)	PR041		North Street development	1,250	-	50	-	50	-	50	50	50	50	950	-	-	-	-	1,200	1,250	-	1,250	
P12(p)	PR271 & 4		Property acquisitions (no longer read)	38,292	-	28,292	-	28,292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
DEVELOPMENT/INCOME GENERATING/COST REDUCTION PROJECTS TOTAL				226,996	-	40,265	-	40,265	-	250	88,882	51,137	10,075	50	50	950	-	-	151,114	151,364	-	151,364	
PROVISIONAL SCHEMES - GRAND TOTALS				262,704	-	48,428	458	48,886	-	2,078	91,892	59,690	14,841	8,365	5,380	2,950	600	886	184,604	186,682	(29)	186,653	
non development projects				35,708	-	8,163	458	8,621	-	1,828	3,040	8,563	4,766	8,315	5,330	2,000	600	886	33,490	35,318	(29)	35,289	
development/infrastructure - non-financial benefit				34,402	0	10,201	0	10,201	0	3,152	0	0	0	0	0	0	0	0	0	3,152	3,152	0	3,152
development- financial benefit				192,594	0	30,064	0	30,064	0	250	85,700	51,137	10,075	50	50	950	0	0	0	147,962	148,212	0	148,212
TOTAL				262,704	0	48,428	458	48,886	0	2,078	91,892	59,690	14,841	8,365	5,380	2,950	600	886	184,604	186,682	(29)	186,653	
SUMMARY				262,704	-	48,428	458	48,886	-	2,078	91,892	59,690	14,841	8,365	5,380	2,950	600	886	184,604	186,682	(29)	186,653	
PROVISIONAL SCHEMES - TOTAL				262,704	-	48,428	458	48,886	-	2,078	91,892	59,690	14,841	8,365	5,380	2,950	600	886	184,604	186,682	(29)	186,653	
GRAND TOTAL				262,704	-	48,428	458	48,886	-	2,078	91,892	59,690	14,841	8,365	5,380	2,950	600	886	184,604	186,682	(29)	186,653	

GENERAL FUND CAPITAL SCHEMES - PROJECTS FUNDED VIA RESERVES: ESTIMATED EXPENDITURE

Item No.	Project Officer	Code	Projects & Sources of Funding	Approved gross estimate	Cumulative spend at 31-03-23	2022-23 Estimate approved by Council in February	Revised estimate	Expenditure at 01.12.23	Projected exp est by project officer	2024-25 Est for year	2025-26 Est for year	2026-27 Est for year	2027-28 Est for year	2028-29 Est for year	Future years est exp	Projected expenditure total
				(a)	(b)	(c)		(e)	(f)	(i)	(ii)	(iii)	(iv)	(v)	(g)	(b)+(f)+(g) = (h)
				£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
PLACE DIRECTORATE																
		P59...	ENERGY PROJECTS per SALIX RESERVE:(PR220)			-		-	-	-					-	-
R-EN12	7-2021		LED lighting	44			44	-	44	-	-	-	-	-	-	44
ENERGY PROJECTS per GBC INVEST TO SAVE RESERVE: GBC 'Invest to Save' energy projects (to be repaid in line with savings)																
R-EN14	BID207	P59108	SMP - air source heat pump	28	1	-	27	-	27	-	-	-	-	-	-	28
ENERGY RESERVES TOTAL				72	1	-	71	-	71	-	-	-	-	-	-	72
CAR PARKS RESERVE																
R-CP1	KMc	P37503	Car parks - install/replace pay-on-foot equipment	1,170	240	-	-	-	-	930	-	-	-	-	930	1,170
R-CP14	KMc/RH	P37514	Lift replacement (PR000293)	841	716	-	125	-	125	-	-	-	-	-	-	841
R-CP19	BID194	P37523	Structural works to MSCP	300	50	-	100	-	100	-	-	-	-	-	-	150
R-CP21	08-2021	P37526	Additional barriers Farnham Rd	15		-	15	-	15	-	-	-	-	-	-	15
R-CP22	08-2021	P37527	Deck surface replacement (stair cores)Farnham Rd	70		-	70	5	70	-	-	-	-	-	-	70
R-CP25	1 & BID 11	P37530	Structural repairs roof turret timbers Castle St Car Park	210		200	200	-	20	190	-	-	-	-	190	210
CAR PARKS RESERVE TOTAL				2,606	1,006	200	510	5	330	1,120	-	-	-	-	1,120	2,456
COMMUNITY WELLBEING DIRECTORATE																
INFORMATION TECHNOLOGY - IT Renewals Reserve (PR265) : approved annually																
			Hardware / software budget	500		440	440	-	440	-	-	-	-	-	-	440
R-IT1	SW-M	P81002	Hardware	annual	annual	-	-	70	-	-	-	-	-	-	-	-
R-IT2	SW-M	P81002	Software	annual	annual	-	-	-	-	-	-	-	-	-	-	-
		12,710	P81038	ICT Refresh Phase 2		60	60	5	60	-	-	-	-	-	-	60
			P81037	Salesforce	1,200	196			120							
R-IT3	09-1920		IDOX Acolaid to Uniform	275		275	275		275	-	-	-	-	-	-	275
R-IT4	09-1920		LCTS alternative	56		56	56		56	-	-	-	-	-	-	56
IT RENEWALS RESERVE TOTAL				2,031	196	831	831	195	952	-	-	-	-	-	-	831
SPA RESERVE :																
		P20...	SPA schemes (various)	100	annual	-	151	-	151	-	-	-	-	-	-	151
R-SPA1		P201..	Chantry Woods													
R-SPA2		P202..	Effingham													
R-SPA3		P203..	Lakeside													
R-SPA4		P204..	Riverside													
R-SPA5		P205..	Parsonage													
SPA RESERVE TOTAL				100	-	-	151	-	151	-	-	-	-	-	-	151
TRANSFORMATION & GOVERNANCE DIRECTORATE																
SPECTRUM RESERVE																
R-S14			Spectrum schemes (to be agreed with Freedom Leisure)	431	168	-	-	-	-	-	-	-	-	-	-	168
SPECTRUM RESERVE TOTAL				431	168	-	-	-	-	-	-	-	-	-	-	168
GRAND TOTALS				5,240	1,370	1,031	1,564	201	1,504	1,120	-	-	-	-	1,120	3,678

GENERAL FUND CAPITAL PROGRAMME - S106 ESTIMATED EXPENDITURE 2023-24 to 2028-29

Ref	Project Officer	Code	Service Units / Capital Schemes	Approved gross estimate	Cumulative spend at 31-03-23	2022-23	Revised estimate	Expenditure at 01.12.23	Projected exp est by project officer	2024-25 Est for year	2025-26 Est for year	2026-27 Est for year	2027-28 Est for year	2028-29 Est for year	Future years est exp	Projected expenditure total	Grants / Contributions towards cost of scheme	Net cost of scheme	Total net cost approved by Executive
						Estimate approved by Council in February													
				(a)	(b)	(c)	(d)	(e)	(f)	(i)	(ii)	(iii)	(iv)	(v)	(g)	(b)+(f)+(g) = (h)	(i)	(h)-(i)	(j)
				£000	£000	£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
APPROVED SCHEMES (fully funded from S106 contributions)																			
COMMUNITY WELLBEING DIRECTORATE																			
Environmental Services																			
S-PL36	HJ	P18177	Gunpowder mills - signage, access and woodland imp	36	22	14	14	1	14	-	-	-	-	-	-	36	(36)	-	
S-PL38	HJ	P18192	Chantry Wood Campsite	36		36	36	-	36	-	-	-	-	-	-	36	(36)	-	
S-PL51	SA	P18225	Foxenden Quarry	101	54	59	47	12	47	-	-	-	-	-	-	101	(101)		
S-PL48	HJ	P18230	Boardwalk Heathfield Nature Reserve	13		13	13	-	13	-	-	-	-	-	-	13	(13)		
S-PL54	SA	P18241	Shalford park Trim Trail	12			12		12	-	-	-	-	-	-	12	(12)		
S-PL55		P18242	GLIVE Landscaping	1			1	1	1							1	(1)		
S-PL56		P18243	The Briars Playarea	169			169		169							169	(169)		
S-PL57	SA	P18245	Stoke Park Fencing of Feature Planting & Ponw	10			10	10	10							10	(10)		
COMMUNITY WELLBEING DIRECTORATE TOTAL				378	76	122	303	24	303	-	-	-	-	-	-	378	(378)	-	-
APPROVED S106 SCHEMES TOTAL				378	76	122	303	24	303	-	-	-	-	-	-	378	(378)	-	-

SUMMARY	
APPROVED S106 SCHEMES - TOTAL	
GRAND TOTAL	

76	122	303	24	303	-	-	-	-	-	-	-	378	(378)	-
76	122	303	24	303	-	-	-	-	-	-	-	378	(378)	-

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES :
 1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes
 1.2 The actuals for 2022-23 have not been audited.
 1.3 **Funding assumptions:**
 1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
 2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.
 1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2022-23 Actuals £000	2023-24 Budget £000	2023-24 Est Outturn £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000	2028-29 Estimate £000
127	0	136	0	0	0	2,814	8,000
169	0	2,545	2,000	39,109	18,905	15,551	56,227
(159)	0	(2,681)	(2,000)	(39,109)	(16,091)	(10,365)	(5,380)
136	0	0	0	0	2,814	8,000	58,847

during year = outturn (col v, actual = col u)

2022-23 Actuals £000	2023-24 Budget £000	2023-24 Est Outturn £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000	2028-29 Estimate £000
34,053	147,239	77,963	83,074	2,496	2,000	2,000	0
0	48,428	2,078	91,892	59,690	14,841	8,365	5,380
283	122	303	0	0	0	0	0
1,109	1,031	1,504	1,120	0	0	0	0
0	0	0	0	0	0	0	0
35,445	196,820	81,848	176,086	62,186	16,841	10,365	5,380
(159)	0	(2,681)	(2,000)	(39,109)	(16,091)	(10,365)	(5,380)
(6,862)	(46,336)	(49,079)	(20,622)	(1,020)	(750)	0	0
(2,389)	(1,131)	(1,787)	(1,192)	0	0	0	0
0	0	0	0	0	0	0	0
(9,410)	(47,467)	(53,548)	(23,814)	(40,129)	(16,841)	(10,365)	(5,380)
(26,035)	(149,353)	(28,300)	(152,272)	(22,057)	0	0	0
(35,445)	(196,820)	(81,848)	(176,086)	(62,186)	(16,841)	(10,365)	(5,380)

2022-23 Actuals £000	2023-24 Budget £000	2023-24 Est Outturn £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000	2028-29 Estimate £000
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

Estimated shortfall at year-end to be funded from borrowing **26,035** **149,353** **28,300** **152,272** **22,057** **0** **0**

2022-23 Actuals £000	2023-24 Budget £000	2023-24 Est Outturn £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000	2028-29 Estimate £000
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

2022-23 Actuals £000	2023-24 Budget £000	2023-24 Est Outturn £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000	2028-29 Estimate £000
50	348	0	360	371	383	395	410
645	301	0	304	307	310	313	0
0	(189)	0	(72)	(75)	(78)	(78)	0
(695)	(100)	0	(220)	(220)	(220)	(220)	(410)
0	360	0	371	383	395	410	0
0	0	0	0	0	0	0	0
0	360	0	371	383	395	410	0

6.1 Estimated annual borrowing requirement **26,035** **149,353** **28,300** **152,272** **22,057** **0** **0** **0** **202,629**
 Bids for funding (net) 0
Total estimated borrowing requirement if all bids on Appendix 1 apply **149,353** **28,300** **152,272** **22,057** **0** **0** **0** **202,629**

Total £'000s

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2023-24 to 2028-29: HRA APPROVED PROGRAMME

	Project Budget £000	2022-23 Actual £000	Project Spend at 31-03-23 £000	2023-24 Estimate £000	Carry Forward	2023-24 Revised Estimate £000	Expenditure as at 01.12.23 0	2023-24 Projected Outturn £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000	2028-29 Estimate £000	Total Project Exp £000
Acquisition of Land & Buildings	22,900	4,165	18,382	4,000	518	4,518	1,501	4,518	0	0	0	0	0	22,900
New Build														
N30011 Guildford Park	6,575	1,766	5,366	1,084	125	1,209	230	745	464	0	0	0	0	6,575
N30023 Bright Hill	500	50	67	423	10	433	0	0	433	0	0	0	0	500
N30029 Foxburrows Redevelopment	10,657	0	0	9,591	0	9,591	0	0	9,591	1,066	0	0	0	10,657
N30020 Shawfield Redevelopment	300		4	296	0	296	0	0	296	0	0	0	0	300
Various small sites & feasibility/Site preparation	1,000		0	0	0	0	0	0	1,000	0	0	0	0	1,000
Pipeline projects:	9,425		7	3,422	5,700	9,122		0	0	0	0	0	0	9,122
N30022 Manor House Flats		20	95			0	18	74	59	1,271	1,688	292		
N30026 Banders Rise		5	28			0	3	2	0	0				
N30027 Station Road East		4	27			0	6	60	355	314	62			
N30028 Dunmore Garden Land		5	39			0	30	73	445	61	51			
N30030 Clover Road Garages		11	57			0	7	101	1,071	1,588	272			
N30031 Rapleys Field		11	29			0	6	90	729	1,184	198			
N30032 Georgelands 108		4	5			0	10	72	359	46	36			
N30033 27 Broomfield		5	9			0	6	59	325	45	36			
N30034 17 Wharf Lane		4	8			0	5	57	312	44	34			
Development Projects	7,100			7,100		7,100		0	0			4,748		7,100
Schemes to promote Home-Ownership														
Equity Share Re-purchases	annual	0	annual	400	0	400	0	400	400	400	0	0	0	annual
Major Repairs & Improvements				20,600	6,736	27,336		27,336	0					
Retentions & minor carry forwards	annual	0	annual				0	0						annual
Modern Homes - Kitchens, Bathrooms & Void refurb	annual	6,602	annual				12,929	0						annual
Doors and Windows	annual	908	annual				1,710	0						annual
Structural/Roof	annual	1,056	annual				729	0						annual
Energy efficiency: Central heating/Lighting	annual	1,948	annual				942	0						annual
General	annual	9,794	annual				5,741	0						annual
ICT - Housing Management System	1,900			950		950		950	950	0				1,900
Grants														
Cash Incentive Scheme	annual	0	annual	0	0	0	0	0						annual
TOTAL APPROVED SCHEMES	60,357	26,355	24,122	47,866	13,089	60,955	23,875	34,537	16,789	6,019	2,377	5,040	0	60,054

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2023-24 to 2028-29: HRA PROVISIONAL PROGRAMME

	Project Budget	2022-23 Actual	Project Spend at 31-03-23	2023-24 Estimate	Carry Forward	2023-24 Revised Estimate	2023-24 Projected Outturn	2024-25 Estimate	2025-26 Estimate	2026-27 Estimate	2027-28 Estimate	2028-29 Estimate	Total Project Exp
	£000	£000	£000	£000		£000	£000	£000	£000	£000	£000	£000	£000
New Build													
Guildford Park	39,125	0	1,225	1,173	0	1,173	0	3,869	8,472	6,887	6,007	12,664	39,125
Bright Hill Development	16,500	0	0	8,680	0	8,680	0	8,680	7,000	820	0	0	16,500
Slyfield (25/26 £5m; 26/27 £44m)	50,000	0	0	0	1,000	1,000	0	0	5,000	44,000	0	0	49,000
Shawfield Redevelopment	3,000	0	0	500	0	500	0	0	0	0	0	0	0
Major Repairs & Improvements													
Major Repairs & Improvements	annual		annual	5,500	0	5,500	0	5,500	5,500	5,500	5,500	5,500	annual
Retentions & minor carry forwards	annual		annual										annual
Modern Homes: Kitchens and bathrooms	annual		annual										annual
Doors and Windows	annual		annual										annual
Structural	annual		annual										annual
Energy efficiency: Central heating	annual		annual										annual
General	annual		annual										annual
Grants													
Cash Incentive Scheme	annual		annual	75		75	0	75	75	75	75	75	annual
Total Expenditure to be financed	108,625	0	1,225	15,928	1,000	16,928	0	18,124	26,047	57,282	11,582	18,239	104,625

GUILDFORD B.C. - HOUSING INVESTMENT PROGRAMME 2023-24 to 2028-29: HRA RESOURCES AND FUNDING STATEMENT

	2022-23 Actual £000	2023-24 Estimate £000	2023-24 Projected Outturn £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000	2028-29 Estimate £000
EXPENDITURE								
Approved programme	26,355	47,866	34,537	16,789	6,019	2,377	5,040	0
Provisional programme	0	15,928	0	18,124	26,047	57,282	11,582	18,239
Total Expenditure	26,355	63,794	34,537	34,913	32,066	59,659	16,623	18,239
FINANCING OF PROGRAMME								
Capital Receipts	695	400	400	400	400	0	0	0
1-4-1 receipts	2,372	8,094	2,340	11,195	10,436	21,633	4,302	5,066
Contribution from Housing Revenue a/c (re cash incentives)	0	75	0	75	75	75	75	75
Future Capital Programme reserve	10,719	27,014	16,334	950	0	0	0	0
Major Repairs Reserve	9,588	6,450	11,952	5,500	5,500	5,500	5,500	5,500
New Build Reserve	2,981	21,761	3,510	16,793	15,655	32,450	6,453	7,598
Grants and Contributions	0	0	0	0	0	0	0	0
Total Financing (= Total Expenditure)	26,355	63,794	34,537	34,913	32,066	59,659	16,330	18,239

RESERVES - BALANCES

	2022-23 Actual £000	2023-24 Estimate £000	2023-24 Projected Outturn £000	2024-25 Estimate £000	2025-26 Estimate £000	2026-27 Estimate £000	2027-28 Estimate £000	2028-29 Estimate £000
Reserve for Future Capital Programme (U01035)								
Balance b/f	40,829	31,782	32,609	18,775	20,325	22,825	25,325	27,825
Contribution in year	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Used in year	-10,719	-27,014	-16,334	-950	0	0	0	0
Balance c/f	32,609	7,268	18,775	20,325	22,825	25,325	27,825	30,325

Major Repairs Reserve (U01036)

Balance b/f	9,588	1,210	6,427	0	0	0	0	0
Contribution in year	17,146	5,525	5,525	5,500	5,500	5,500	5,500	5,500
Used in Year	-20,307	-6,450	-11,952	-5,500	-5,500	-5,500	-5,500	-5,500
Balance c/f	6,427	285	0	0	0	0	0	0

New Build Reserve (U01069)

Balance b/f	63,788	66,261	66,068	69,632	61,222	54,118	30,389	32,832
Contribution in year	5,261	8,383	7,074	8,383	8,551	8,722	8,896	9,074
Used in Year	-2,981	-21,761	-3,510	-16,793	-15,655	-32,450	-6,453	-7,598
Balance c/f	66,068	52,882	69,632	61,222	54,118	30,389	32,832	34,308

Usable Capital Receipts: 1-4-1 receipts (T01011)

Balance b/f	5,226	5,630	6,183	7,638	-775	-8,317	-26,967	-28,195
Contribution in year	3,936	2,876	3,796	2,782	2,894	2,983	3,075	3,168
Repayment in year	0	0	0	0	0	0	0	0
Used in Year	-2,980	-8,094	-2,340	-11,195	-10,436	-21,633	-4,302	-5,066
Balance c/f	6,183	413	7,638	-775	-8,317	-26,967	-28,195	-30,092

Note: a contribution to this reserve is dependent on the number of RTB sales in the year determined in the HRA self financing model. There are many variables to the calculation of the 1:4:1 contribution. As an estimate, I have used a model provided by Sector which is based on our assumption of RTB sales

Usable Capital Receipts - HRA Debt Repayment (T01010)

Balance b/f	5,280	6,123	5,859	6,004	6,856	7,741	8,655	9,596
Contribution in year	579	722	145	852	885	913	942	971
Used in Year	0	0	0	0	0	0	0	0
Balance c/f	5,859	6,845	6,004	6,856	7,741	8,655	9,596	10,568

Note: each RTB sale generates a contribution to this reserve toward debt repayment determined in the HRA self financing model. A small number of sales are anticipated each year.

Usable Capital Receipts - pre 2013-14 (T01008)

Balance b/f	0	0	0	0	0	0	0	0
Contribution in year	0	0	0	0	0	0	0	0
Used in Year (HRA = above)	0	0	0	0	0	0	0	0
Used in Year (GF Housing Co)	0	0	0	0	0	0	0	0
Used in Year (GF Housing - DFG)	0	0	0	0	0	0	0	0
Balance c/f	0	0	0	0	0	0	0	0

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by GBC policy

Usable Capital Receipts - post 2013-14 (T01012)

Balance b/f	50	348	-0	301	312	324	336	351
Contribution in year	645	301	301	304	307	310	313	316
Used in Year (HRA = above)	-695	-100	0	-220	-220	-220	-220	-78
Used in Year (GF Housing)	0	-189	0	-72	-75	-78	-78	0
Balance c/f	-0	360	301	312	324	336	351	589

Note: Can only be used for HRA capital expenditure, affordable housing and regeneration schemes as set by the Government