

Housing Revenue Account Forecast Outturn Position for 2024/25

The HRA is currently forecast to have a overspend of £9,292 which would reduce the forecast transfer to reserves.

The table below shows the Housing Revenue Account Summary monitoring report. Officers have prepared the projected outturn on the latest available information.

Monitoring takes place against the revised budget for the year.

The table below is for period April 2024 to March 2025.

	2024/25	2024/25	2024/25
HRA Services	Revised Budget	Annual Forecast	Current Month Variance
	£	£	£
Expenditure			
Strategic and Community Housing Service	14,471,247	14,476,621	5,373
Sheltered Housing	1,256,844	1,260,763	3,919
Depreciation	6,500,000	6,500,000	0
Other	1,862,550	1,862,550	0
Total Expenditure	24,090,642	24,099,934	9,292
Income			
Council House Rents	-36,192,594	-36,192,594	0
Fee's, Charges and Misc. Income	-1,980,880	-1,980,880	0
Total Income	-38,173,474	-38,173,474	0
Transfer to Reserves			
Interest Received	-605,570	-605,570	0
REFCUS	75,000	75,000	0
RFFC	2,500,000	2,500,000	0
Interest Payable	5,359,000	5,359,000	0
New Build Reserves	6,754,402	6,745,110	-9,292
Total Reserves	14,082,832	14,073,540	-9,292
(SURPLUS)/DEFICIT	0	-0	-0

Julian Higson – Interim Strategic Director for Housing and Environment wrote:

The 2024/25 HRA remains broadly on budget, with only a small variation. The Housing Senior Management Team will continue to monitor the position formally on a monthly basis.

Main Variances

- Strategic and Community Housing** – The overspend is due to vacancy credit forecast. There are several vacant posts, some are filled by agency along with agency in unbudgeted posts.
- Sheltered Housing** – The overspend is due to vacancy credit forecast. There are currently no vacant posts.

Aged Debt

The debt for the Service is £426,831 with £418,888 due now as the rest is within payment terms.

HRA Service Delivery	Not due yet	Overdue by less than 30 days	Overdue between 31 & 60 days	Overdue between 61 & 90 days	Overdue between 3 to 12 months	Overdue by more than 12 months	Total Debt
Flats							
Communal Services		(86)	1,676	296,812	(1,458)	67,650	364,594
HRA Income	7,944	5,991	7,963	5,946	17,481	5,758	51,083
Environmental Works						8,946	8,946
Tenant Services					1,700		1,700
HRA Responsive and Planned Maintenance						331	331
Sheltered Housing					80	98	178
Grand Total	7,944	5,905	9,639	302,758	17,803	82,783	426,831