

Directorates Reserves Summary

Summary of Reserves 2024-25

Reserves	Description and purpose of the reserve	Estimated Balance at 31 March 2024 £000	Receipts in Year £000	Transfers out in Year £000	Commitments £000	Estimated Balance at 31 March 2025 £000
General Fund Reserves						
MTFP	Amalgamation of smaller reserves	(8,211,288)	(4,698,371)	1,139,674	1,474,154	(10,295,831)
Carried Forward Items	Cover cost of Interim Finance and due diligence	(675,408)	(3,814)	16,000	0	(663,222)
IT Renewals	Receives repayments from services to fund expenditure as set out in the Council's Information and Communication Technology (ICT) strategy	(1,860,792)	0	136,790	579,286	(1,144,716)
Insurance	Insurance excess reserve, can be released if insurance is transferred to LB Sutton	(500,000)	0	0	0	(500,000)
Spectrum	Unplanned maintenance and repairs	(400,817)	0	0	0	(400,817)
Car Parks Maintenance	Used to fund repairs, maintenance and improvements in the Council's off street car parks	(2,400,085)	0	218,720	600,000	(1,581,365)
Business Rates Equalisation	To be used as appropriate to smooth out the effects of the Business Rates Retention Scheme, including those related to regeneration projects	(2,930,539)	0	0	0	(2,930,539)
BR Covid ongoing	Debt recovery capacity funding	(330,462)	0	0	0	(330,462)
Election	To support with election cost	(49,075)	(296,899)	0	0	(345,974)
HLS	Natural England grants towards parks and countryside schemes	(225,904)	(40,417)	0	0	(266,322)
Salix	Match Funding for Salix (Carbon Trust) match funding grants	(345,953)	0	0	0	(345,953)
G Live Sinking	Required by G live operating agreement	(113,068)	0	0	16,068	(97,000)
Family Support	Carry forward of SCC Family Support funding	(236,622)	0	0	0	(236,622)
Refugee support	Carry forward of Government Ukrainian Refugee support funding	(2,186,557)	0	1,313	0	(2,185,244)
Civil parking		1,874	0	0	0	1,874
Safer Gfd		(27,186)	0	0	0	(27,186)
Special Protection Areas (SPA) sites	Set up to hold s106 income received in relation to various SPA sites	(14,437,955)	0	0	0	(14,437,955)
TOTAL		(34,929,836)	(5,039,501)	1,512,498	2,669,508	(35,787,332)