

## Directorates Reserves Summary - Appendix 6

### Summary of Reserves 2024-25

| Reserves                             | Description and purpose of the reserve   | Estimated<br>Balance at 31<br>March 2024<br>£000 | Receipts in Year<br>£000 | Transfers out in<br>Year<br>£000 | Commitments<br>£000 | Estimated<br>Balance at 31<br>March 2025<br>£000 |
|--------------------------------------|--|--|--------------------------|----------------------------------|---------------------|--|
| <b>General Fund Reserves</b>         |  |  |                          |                                  |                     |  |
| MTFP                                 | Amalgamation of smaller reserves   | (8,211,288)                                      | (5,326,875)              | 1,406,349                        | 1,474,154           | (10,657,660)                                     |
| Carried Forward Items                | Cover cost of Interim Finance and due diligence  | (675,408)  | (3,814)                  | 16,000                           | 0                   | (663,222)  |
| IT Renewals                          | Receives repayments from services to fund expenditure as set out in the Council's Information and Communication Technology (ICT) strategy    | (1,860,792)                                      | 0                        | 136,790                          | 579,286             | (1,144,716)                                      |
| Insurance                            | Insurance excess reserve, can be released if insurance is transferred to LB Sutton   | (500,000)  | 0                        | 0                                | 0                   | (500,000)  |
| Spectrum                             | Unplanned maintenance and repairs  | (400,817)  | 0                        | 0                                | 0                   | (400,817)  |
| Car Parks Maintenance                | Used to fund repairs, maintenance and improvements in the Council's off street car parks   | (2,400,085)                                      | 0                        | 218,720                          | 600,000             | (1,581,365)                                      |
| Business Rates Equalisation          | To be used as appropriate to smooth out the effects of the Business Rates Retention Scheme, including those related to regeneration projects | (2,930,539)                                      | 0                        | 23,571                           | 0                   | (2,906,968)                                      |
| BR Covid ongoing                     | Debt recovery capacity funding   | (330,462)  | 0                        | 0                                | 0                   | (330,462)  |
| Election                             | To support with election cost  | (49,075)   | (296,899)                | 0                                | 0                   | (345,974)  |
| HLS                                  | Natural England grants towards parks and countryside schemes   | (225,904)  | (40,417)                 | 0                                | 0                   | (266,322)  |
| Salix                                | Match Funding for Salix (Carbon Trust) match funding grants  | (345,953)  | 0                        | 0                                | 0                   | (345,953)  |
| G Live Sinking                       | Required by G live operating agreement   | (113,068)  | 0                        | 0                                | 16,068              | (97,000)   |
| Family Support                       | Carry forward of SCC Family Support funding  | (236,622)  | 0                        | 0                                | 0                   | (236,622)  |
| Refugee support                      | Carry forward of Government Ukrainian Refugee support funding  | (2,186,557)                                      | 0                        | 1,313                            | 0                   | (2,185,244)                                      |
| Civil parking                        |  | 1,874  | 0                        | 0                                | 0                   | 1,874  |
| Safer Gfd                            |  | (27,186)   | 0                        | 0                                | 0                   | (27,186)   |
| Special Protection Areas (SPA) sites | Set up to hold s106 income received in relation to various SPA sites   | (14,437,955)                                     | 0                        | 0                                | 0                   | (14,437,955)                                     |
| <b>TOTAL</b>                         |  | <b>(34,929,836)</b>                              | <b>(5,668,005)</b>       | <b>1,802,743</b>                 | <b>2,669,508</b>    | <b>(36,125,590)</b>                              |